

For the purpose of the implementation cost accounting method by responsibility centers in the restaurant business it is necessary to bring into compliance all accounting organizational structure.

During the choosing of an organizational structure type it is necessary to use a functional-combinational type, what characterized by the following aspects:

- personalization of accounting documents, definition of responsibility areas (for specific items of costs and revenues witch are able to control the center);
- definition of manageable items (the manager of responsibility centre is responsible only for those items of costs and revenues that he can control);
- the manager of responsibility centre is undertaken to report on actual costs and results as well as make budgets for the future period.

This requires significant changes in the company's accounting department structure. The application of this cost accounting method by responsibility centers will lead to a significant change of accounting departments function.

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IMPACT OF ACCOUNTING POLICIES ON THE INFORMATION CONTENT OF FINANCIAL STATEMENTS

Business globalization creates new challenges for leaderships and managers faced with unknown expressions of firms' identities always in competition, on an enhanced market where the need for information is diversified and much quicker, resulting, sometimes, in a marketing and publicity instrument.

In this context, the accountant has to find quick solutions to adjust to the new requirements. From the one side, it must be following to the standardization framework, and from the other side, it establishes the need for creativity, to look for other solutions or treatments that promote company image and gaining an advantage without interfering with the law (Marilena Z. & Corina I., 2012).

In the light of implementing international accounting system based on the principals adopting globally into the national accounting model it can be noticed a significant impact of accounting policy on the data reflected in

the financial statements.

The number of authors have studied the repercussions of accounting information with regard to decision taking involving plenty of tools and measures (S. Alayemi (2015), M. Bialas (2013), I. Corina (2012), M.E. Barth, W.H. Beaver, W.R. Landsman, Z. Marilena (2012)). However, this challenge remains on the top of the management policies.

Profit and loss account, renamed now by the statement into comprehensive income, shows the ability of a company to generate profits. In fact such kind of gains contain transactions with other entities, but not only them. The revenues and expenses that are not related to the actual transactions, but caused by the accounting policies, also impact on the financial result at the same way. An approach of recognizing and measuring components of the balance sheet has a very large impact on the ingredients of profit and loss account. The valuation of assets and liabilities has recently become the most controversial, in particular the valuation using the fair value method (Bialas M., 2013).

The key standard concerning Accounting Policies, Changes in Accounting Estimates and Errors is IAS 8.

The main objective of the standard is to establish criteria for selecting and regulating the Company's accounting policies, including the accounting for and disclosure of data on changes in accounting policies, accounting estimates of assets and liabilities and adjustments errors for previous reporting periods. Thus, this standard is aimed at improving the quality of the preparation of the company's financial statements with respect to its informativeness, relevance, reliability, completeness and compatibility with the reporting of other companies.

The existence of IAS 8 lies in a requiring compliance with any specific IFRS according to a transaction, event or condition, and provides guidance on developing accounting policies and procedures for other issues that use the relevant and reliable information.

Creation the suitable accounting policy for one entity conditions is very important prerequisite for the proper understanding of the information provided in the financial statements. An entity should clearly state the accounting policies it has used while preparing the financial statements (Bialas M., 2013). The information provided by the financial statement should be useful for company's intended purposes (Alayemi S., 2015).

Disclosure of specific features in creating of accounting policies is significantly important causing the fact that many accounting standards allow alternative treatments for a same transaction or item. User groups of financial statements will not be able to compare the financial information with other entities if the accounting policies are not cleared outlined (Bialas

М., 2013).

Therefore, accounting policies are those bases, rules, principles, conventions and procedure consistently followed and adopted in the preparation and presenting financial statements. This institute is an integral and important part of the broad field of business activity, performance which the guidance for understanding the key information describing the current economic position of certain entity.

References

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ІНФОРМАЦІЙНО-АНАЛІТИЧНЕ ЗАБЕЗПЕЧЕННЯ ПРИЙНЯТТЯ ІНВЕСТИЦІЙНИХ РІШЕНЬ

Нестабільність зовнішнього середовища значно змінили умови інвестиційної діяльності для вітчизняних підприємств. На сьогоднішній день ускладнився процес прийняття інвестиційних рішень оскільки розширилось коло інвесторів, суттєво збільшився обсяг інформації потрібний для прийняття ефективних управлінських рішень. Виникла необхідність в удосконаленні методологічних підходів до управління процесом прийняття інвестиційних рішень, здатних створити спеціальні методичні та інформаційно-аналітичні інструменти.

Зважаючи на динамічність інвестиційних процесів, активне використання новітніх інформаційних технологій є важливим