Successful work and career growth are the result of the employee's high education and knowledge in various spheres of life.

Business in our country is an integral part of the global economy. Knowledge of foreign languages, or one of them, becomes as basic a skill as computer skills. Taking into account the fact that globalization processes are taking place in the economy, a foreign language is a carrier of important information, with its help we can conduct a real assessment of what is happening in the economy as a whole, develop methods for improving the efficiency of the economy for a particular enterprise.

A foreign language performs many functions in the workplace, especially for specialists in the economic sphere. For example, to study in more detail the theory and practice of the foreign economy, economic interaction between different countries. Many economic terms are of foreign origin, foreign languages will help to understand

their meaning more fully, to expand knowledge in the field of economic science. This will help when reading specialized materials in order to highlight the necessary facts in order to learn how to abstract written sources, as well as annotate and process data in a foreign language, communicate on professional topics with Ukrainian and foreign colleagues. Of course, this is important for the ability to conduct business correspondence, documentation, for communication between representatives of different cultures, to expand one's knowledge about other peoples and countries, to overcome barriers in the transfer of information between them. If a company wants to increase the level of efficiency of its work, make it transparent, and conduct its affairs in accordance with international finances, their employees must speak a foreign language. This will help in finding the necessary data for practical activities from a large amount of information.

Communication with foreign investors will attract funds to the company. With the help of knowledge of a professional foreign language, a specialist always has the latest information, can correctly translate documents, make the right and quick decision, and thus has more opportunities to conclude a profitable deal.

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## ENGLISH PROFICIENCY IN TERMS OF JOB OPPORTUNITIES AND CAREER GROWTH

Proficiency in English is extremely important in terms of career advancement in Ukraine and abroad. In today's globalized world, having strong English language skills has become increasingly crucial for professional success. Fluency in English transcends borders and opens doors to a myriad of career opportunities. Moreover, it has a direct impact on individuals' earning potential. Let's delve into the significance of English proficiency in people's careers, highlighting the correlation between

language skills and improved job prospects, higher salaries, and overall professional growth.

Research conducted by the British Council highlights that proficiency in English can boost employability significantly. The study found that individuals with strong English language skills are twice as likely to be employed in jobs with international exposure compared to those without such proficiency. This demonstrates that English fluency enables professionals to access a wider range of job opportunities, both within their home country and abroad. That is if you only speak your native language, this may become a limitation when looking for a job. If you also speak English, firstly, the doors of big international companies are open for you, and secondly, you don't have to work only for local companies.

Foreign companies often open additional offices to expand their business in other countries and regions. Naturally, they hire employees who speak English as the language of international business communication. If you don't have language barriers, you're much more likely to find career opportunities at home or abroad. Working in such a place requires a permanent contact with other employees from different countries. To do this, you must have a professional level of English. If you cannot speak fluently and comfortably express yourself, then you simply have no chance of working in an international environment.

Attending conferences, seminars, and industry events conducted in English provides individuals with opportunities to engage with peers, mentors, and industry leaders from around the world. Such networking can lead to valuable insights, potential job offers, and collaborations that fuel personal and professional growth.

English is the dominant language in education, research, and innovation worldwide. Proficiency in English grants individuals access to a wealth of knowledge, educational resources, and learning opportunities.

Many prestigious universities and institutions offer programs, courses, and scholarships in English, enabling individuals to pursue higher education and specialized training on a global scale. A report by QS Enrolment found that 69% of international students choose English-speaking countries for their higher education due to the quality of education and the language's global relevance.

Moreover, proficiency in English allows professionals to tap into an abundance of information available online. A vast array of tutorials, webinars, industry forums, and research databases are predominantly in English. Being able to comprehend and navigate these resources empowers individuals to stay up-to-date with the latest industry trends, upskill themselves, and remain competitive in their respective fields.

English language proficiency has a direct correlation with earning potential and financial growth. Research consistently demonstrates that individuals with strong English skills tend to earn higher salaries compared to those without such proficiency.

A study conducted by the University of Cambridge found that non-native English speakers who achieved a high level of English proficiency earned, on average, 30% more than their peers who had lower language proficiency. This

disparity in salaries emphasizes the significant advantage that English fluency provides in terms of career advancement and financial rewards.

Furthermore, the impact of English proficiency on salaries extends beyond individual earnings. Companies that operate on a global scale and engage in international business require employees with strong English language skills. To attract and retain such talent, these companies often offer higher salaries and additional benefits to individuals who possess the necessary language proficiency. Therefore, investing in English language skills not only increases personal earning potential but also positions individuals for better job opportunities and more lucrative career paths.

English proficiency has become a game-changer in the professional landscape, offering individuals enhanced employability, global opportunities, effective communication, networking advantages, and access to a vast pool of knowledge. The statistics showcased above underscore the undeniable correlation between English fluency and improved career prospects, higher salaries, and financial growth. As the world becomes more interconnected, investing in English language skills has become a prerequisite for those aspiring to thrive in their careers. So, let us recognize the transformative power of English proficiency and harness its potential to unlock a world of career possibilities and financial success.

It has been shown that those who are able to speak more than one language think differently. They are better at remembering things, think more critically, think outside of one's perspective, and greater ability to focus. Being bilingual opens your mind to other cultures and it helps view the world in a more open way, thus increasing your brain power for knowledge.

To wrap-up, there are a lot of reasons why it's important to get English training to boost your career prospects. Speaking English helps you build your confidence which is a great way to advance your career. Having confidence in yourself because you are able to speak English helps showcase your skills. This can help you grow in any career of your choice.

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## FOREIGN LANGUAGE AS A FACTOR OF SUCCESSFUL COMPETITIVENESS AT A GLOBAL LABOUR MARKET

Under conditions of modern realities, the system of higher professional education should not only quickly satisfy the changing demands in various industries for specialists of the required profile, but also facilitate their prompt employment. It means that, in addition to fundamental general scientific and professional training, university graduates are also required to possess soft skills as well as foreign language proficiency, which are often decisive when hiring.