

IMPROVEMENT OF FINANCIAL RELATIONS IN THE AGRICULTURAL SECTOR IN THE CONTEXT OF INCLUSIVE DEVELOPMENT

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The agricultural sector is one of the most important branches of the Ukrainian economy, which provides the necessary food products for millions of people in Ukraine and around the world. However, relationships in this sector are complex and often unequal, particularly due to low levels of financial literacy and access to financial resources. Improving financial relations in the agricultural sector can be one of the ways to achieve inclusive development, which will ensure equal opportunities for all citizens and ensure the stability and growth of the country's economy.

One of the main factors that lead to unequal relations in the agricultural sector is the lack of access to financial resources. Many households and farms do not have the opportunity to obtain loans and other financial instruments necessary for the development of their business. This is due to the difficulty of obtaining loans from banks, high interest rates and collateral requirements. As a result, households and farms are left without the necessary financial resources to develop and compete in the market.

The mechanisms of ensuring the inclusive development of the agricultural sector of Ukraine are investigated by Sheyko and Shevchenko [4], who emphasize the importance of the development of various forms of social support for agricultural enterprises, in particular, family farms. In his article, Badiane [1] also draws attention to the importance of ensuring access to credit for agricultural enterprises as a tool for supporting inclusive development.

According to the State Statistics Service of Ukraine, the agricultural sector is one of the key branches of the Ukrainian economy. In particular, in 2020, the gross product of agriculture was about 13% of the country's total GDP [5]. However, according to the International Fund for Agriculture and Development, more than half

of the population in regions with a high level of poverty is engaged in agriculture, which indicates the need for inclusive development of the agricultural sector.

To ensure the inclusive development of the agricultural sector of Ukraine, according to Lutsenko and Kireeva [3], it is necessary to implement a comprehensive approach, which includes increasing the efficiency of production and introducing the latest technologies, supporting small and medium-sized enterprises, developing infrastructure and ensuring access to markets.

To solve this problem, it is important to create more accessible financial instruments for the agricultural sector. Microloans can be one of these tools. They allow agriculture and farms to get small loans for a short period of time, which will ensure their development and increase their competitiveness in the market. It is also important to develop alternative sources of financing, such as crowdfunding and social investment, which can provide not only financial resources, but also the support and trust of consumers.

However, for the successful implementation of such tools, it is necessary to improve the financial literacy of rural owners and farmers. They must have sufficient knowledge of financial management and financial instruments to effectively use financial resources and avoid financial risks. Therefore, it is important to conduct financial literacy training and counseling for rural owners and farmers so that they can successfully manage their businesses and use financial resources for their development. However, in addition to financial literacy and access to financial resources, it is important to ensure equal conditions for the development of the agricultural sector for all citizens, regardless of their social and economic status. Inclusive development of the agricultural sector involves the development and support of small and medium-sized agricultural enterprises, as well as farms of local communities.

There are numerous programs and projects in the world aimed at developing the agricultural sector and ensuring inclusive development. For example, the Food and Agricultural Organization of the United Nations (FAO) program develops and implements projects for the development of the agricultural sector in the countries of

the world, in particular, projects to support small and medium-sized agricultural enterprises.

Also, there are a number of programs and initiatives for the development of socially responsible business in the agricultural sector. One such program is the "Organic Movement", which promotes the cultivation of organic products and the development of sustainable agricultural enterprises. Such initiatives not only ensure the development of the agricultural sector, but also support sustainable development and help preserve natural resources.

Therefore, improving financial relations in the agricultural sector in the context of inclusive development is an important task for ensuring sustainable and competitive development of agriculture. To do this, it is necessary to develop and implement programs and measures aimed at supporting small and medium-sized agricultural enterprises, the development of local community farms, as well as creating favorable conditions for access to loans and financial instruments.

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