

*Horokh O., PhD Economics, Associate Professor,  
State Biotechnological University  
Bondarenko Ye., Bakalavr,  
State Biotechnological University*

## **THE IMPORTANCE OF THE ORGANIZATION OF THE COMPANY'S CASH ACCOUNTS IN THE CONDITIONS OF DIGITAL TRANSFORMATION**

For all enterprises, it is very important today to make calculations on time, as monetary calculations play a significant role in the process of circulation of funds. The financial stability of the enterprise, liquidity, solvency, and its reputation on the market of credit resources depend on cash receipts. Also, the timeliness of calculations affects the state of working capital, settlement relationships with state trust funds and credit institutions. Also, one of the necessary conditions for ensuring a smooth production process and the formation of financial results of the enterprise is the timely receipt of funds for the products sold. Cash settlements are one of the most widespread phenomena in the financial and economic life of any enterprise that enters into economic relations with a large number of counterparties. So, for example, agricultural enterprises carry out their cash settlements with the following counterparties:

- A) procurement organizations - supply of agricultural products.
- B) supply organizations - acquisition of goods and material values.
- C) service enterprises - performed works and services.
- D) financial structures - collection of taxes and fees.
- D) various debtors, creditors, institutions, organizations, firms - other monetary settlements.

Today, there are a lot of urgent problems related to the proper organization of cash payments in the context of digital transformation, which need to be solved. For this, it is necessary to constantly develop the tools of payment systems used by enterprises to perform monetary calculations at all stages of advanced production cycles. This also requires additional analytical research, namely, on the effectiveness of applied and prospective monetary, barter, documentary systems of both national and international settlements of enterprises. The need to use cash is formed mostly under the influence of many factors that do not always depend on the enterprise itself and are not managed by the enterprise. Therefore, the cash flows associated with the use of funds, as a rule, do not coincide with the processes of the formation of funds, in terms of size and rhythm, since this is determined by the influence of factors of a different aggregate. An imbalance of cash flow, its insolvency, has catastrophic significance for the enterprise, which can lead to bankruptcy. That is why it is necessary to study in detail the factors that determine the formation of monetary calculations and their analysis

when developing a management policy and the effectiveness of the application of monetary calculations of the enterprise in the conditions of digital transformation.